

# ORIGIN

Technology driven comprehensive analysis to expedite and maximise recoveries.

## WHAT WE RECOVER

Our expert audit team use our proprietary technology to conduct an in-depth review of your disbursements and supplier statements to identify and recover monies you are owed. We then work with your suppliers to document the root cause of the errors and obtain authorisation and backup needed for your audit trail. Our team manages the end-to-end process of finding:

- Returned product
- Overpayments
- VAT reclaims
- Unissued / Outstanding credits
- Debit balances
- Escheatment avoidance
- Duplicate payments
- Rebates

## ARE YOU FACING THESE CHALLENGES?

- Team resources are stretched thin, leaving no time to research overpayments, follow up with suppliers, track status and apply credits.
- Difficult to identify and analyse payment anomalies with AP spend spread across multiple ERP systems and P-Card transactions.
- Plagued by high turnover and erosion of in-depth AP process knowledge.

## HOW WE RECOVER

Glantus employs AI along with human intervention by experienced auditors to concurrently conduct supplier statement and duplicate payment reviews to find errors, validate claims, and recover monies owed to you. Intelligent supplier targeting along with automated statement request process maximises the number of supplier statements reviewed. Utilising our proprietary technology, we apply 800+ algorithms to your data to uncover duplicate payments and streamline the recovery process. Dealing directly with your suppliers we research and provide any documentation to resolve overpayments timely. Audit results, claims status and actions taken are shared through a client portal.

## AT A GLANCE BENEFITS

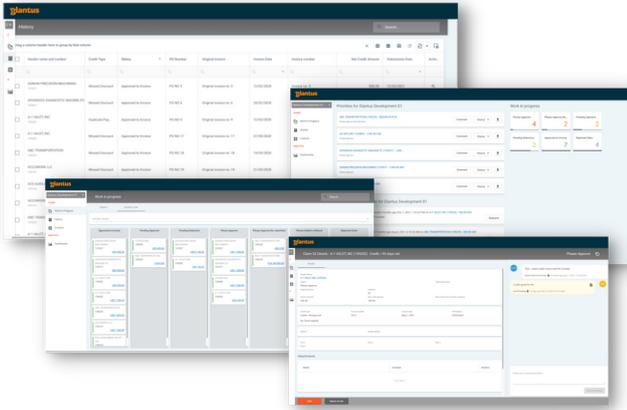
- Identification and **recovery** of overpayments in disbursements quicker with more accurate results than competitors with up to \$1M recovered per Billion of spend reviewed.
- Applies advanced **anomaly detection** technology to quickly identify and prioritise transactions to recover.
- Access to our proprietary **analytics** and reporting tool is provided at no-cost during the audit to reveal insights into vendor management, **fraud** indicators, and process **compliance** gaps.
- Portal access with visibility into claim status, recovery amounts, credit classification, and insight into work in progress.
- Minimal disruption to your accounts payable or shared services teams. Find and resolve hidden issues across your P2P cycle globally.

## INSIGHTS GAINED

- Drive more efficient processing by understanding root cause of errors.
- Best practice recommendations are provided to alleviate future errors from occurring.
- Bring clarity to future business decisions and technology investments.
- 4.2M Vendors in Glantus' Database.
- \$1T+ errors recovered.
- 95% average supplier response rate.
- 100% contingency fee pricing.

## DASHBOARDS AND REPORTS

Glantus' dashboards visualise the categorisation and collection status of all claims. Following the completion of the recovery audit, a full Assessment Report is created to outline root causes and provide guidance on industry best practices to prevent payment errors. Dashboards and reports provide transparency into the audit progress and are available to view 24/7.



## PORTAL

Our client portal gives visibility into each step of the recovery audit process. Serving as a real time status reporting tool, it shows the audit team's progress on statement requests, claims status, recovery amounts, credit classification, and supplier communications. Documentation and actions are logged to provide audit traceability.

## HOW DOES GLANTUS BRING VALUE TO YOU?

- Deliver cash back to your organisation by completing recoveries faster, providing your team with the technology to become proactive.
- Detailing root cause analysis to help stem future losses.
- Enhance supplier relations by filtering out invalid errors to limit number of contacts required and expedite resolution.
- We use industry expertise and our advanced algorithms to perform a comprehensive AP recovery audit.
- Recovery process and original document traceability for audit compliance.



**Glantus liberates your AP and Shared Services teams from investigating recovery errors to undertake more valuable activities. We deliver up to \$1M recovery per billion of your spend reviewed. Glantus does the work, so you can focus on what your team does best.**



## CONTACT US

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## OUR PRODUCTS

**ORIGIN**

**DISCOVER**

**DELVE**

**FLOW**