

FRAUD & COMPLIANCE

Identify potentially fraudulent activity, prohibited vendors, questionable transactions, and procedural failures to ensure compliance.

BENEFITS

- Monitor and control data entry quality issues and detect anomalies that create errors throughout the entire invoice lifecycle.
- Mitigate fraud and reduce risk by strengthening internal controls against vendor collusion, suspicious transactions, and possible fraudulent vendors.
- Gaps in segregation of duty controls, including highlighting variances resulting from organisational changes, mergers, and acquisitions.
- Review and ensure compliance with data entry standards and sanctioned suppliers.
- Identification of questionable transactions and general ledger accounts that have a higher incidence of misuse so that the activity can be easily reviewed for legitimacy.

PRIMARY FEATURES

Advanced Analytics: Fraud detection reports identify potential fraudulent vendors, potential employee/supplier collusion, and questionable transactions.

Vendor Risk Assessment: Prioritised list of suppliers meeting multiple risk factors enabling focused fraud investigations.

Flexible and Easy to Use: User-friendly interface with minimal training required to use. Highly configurable to ensure it works with your environment.

Dashboards: Visualise process gaps, vendor risk, and potentially fraudulent activity at a quick glance.

ARE YOU FACING THESE CHALLENGES?

Managing the ever-increasing frequency and the complexity of fraudulent activity.

High invoice volume from multiple sources preventing visibility to potential fraud.

Non-compliance with data entry standards and the continuously changing list of sanctioned suppliers.

WHO BENEFITS?

- ✓ Accounts Payable
- ✓ Internal Audit
- ✓ Finance
- ✓ Procurement
- ✓ Risk & Compliance

GLANTUS VALUE

1. OFAC Reporting
2. Highlight key fraud indicators
3. Vendor Risk and Fraud Analysis
4. Global Enterprise Experience