

DISCOVER



SaaS solution with advanced analytics, using AI to proactively identify, prevent, and facilitate recovery of overpayments. Discover frees AP teams from the burden of payment errors and relying on their ERP systems to detect them.

WHAT WE DISCOVER

Discover is a Software as a Service solution that uses AI and human oversight to analyse data from all your ERP and P-Card systems to identify overpayments, analyse internal operations, determine the quality of Vendor Master Files, and spot potential fraud issues. Discover expedites the research process and empowers your team with the necessary details to resolve root causes and implement preventative actions.

ARE YOU FACING THESE CHALLENGES?

- ERP systems may identify overpayments based on pre-defined logic but cannot detect duplicate payments resulting from data entry errors or disparate systems.
- Vendor Master databases are plagued with inconsistencies and data governance policies are ineffective.
- Difficulty obtaining data from ERP systems for reporting and KPI's.

HOW WE DISCOVER

ERP systems have basic controls to prevent duplicate payments, created from rules, which are usually applied against a single ERP system without the ability to compare across multiple systems.

Discover's 800+ algorithms go above and beyond that by flagging errors occurring from data entry errors, cross-system, duplicated or multiple related vendors, wrong vendor payments, different currencies, transposed dates or invoice numbers, appended invoice numbers, and many, many more error types.

Discover identifies more potential errors while minimising the majority of the false positive duplicates, commonly achieving over 50% true duplicate identification.

AT A GLANCE

BENEFITS

- Discover offers a clearer picture of your organisation's exposure to duplicate payments. On an annual basis, expect more than 5 times ROI for **recovery** and preventing duplicates.
- Extensive **analytics** highlight key **fraud indicators**, enable prevention of erroneous payments, and identify areas for operational improvement.
- Discover's 800+ algorithms identify more potential errors through **anomaly detection** while minimising the majority of false positive duplicates.
- Detailed vendor master file reports, facilitating efficient data cleansing, and maintenance improving **compliance** and minimising **risk**.

INSIGHTS GAINED

- Provides visibility of transactions across multiple ERP systems all in one view for reporting and KPI's.
- Highlights working capital cash recovery opportunities, delivering cashflow to the bottom line.
- Data entry analytics that make it possible to monitor and control common invoice entry errors that would otherwise go undetected and create future problems.
- Fraud detection reports identify potential fraudulent vendors and questionable transactions.

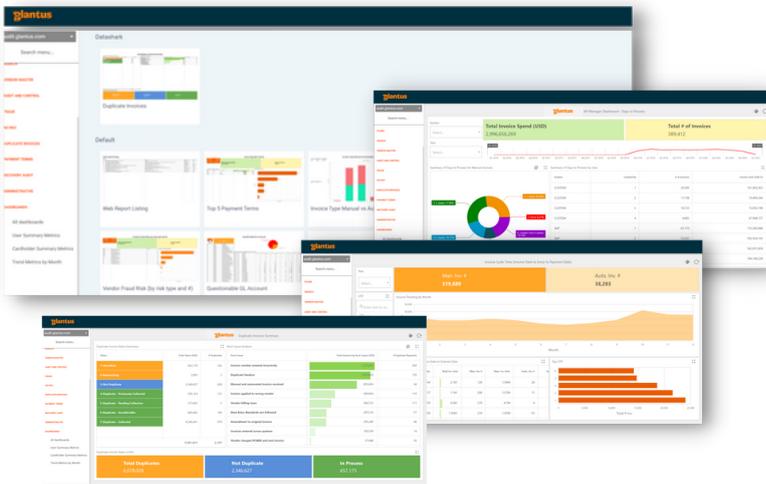


DASHBOARDS AND REPORTS

Discover provides dashboards to visualise areas of improvement, opportunity, and the biggest drivers of payment errors at a quick glance. To act on the insights gained at the top level, AP teams can review and implement corrective actions. Root cause reporting can enable process improvement projects to prevent recurrence.

Discover provides more than 600+ reports including:

- Payment terms discrepancies
- Vendor Risk and Fraud Analysis
- Invoice cycle time
- Duplicate payment root cause categorisation
- Duplicate vendors



HOW DOES GLANTUS BRING VALUE TO YOU?

- Discover goes beyond standard audit software and controls to find money hidden from your bottom line.
- Delivers advanced analytics to identify breakdowns in business process and inefficiencies.
- Detects and flags transactions for potential errors, omissions and fraud risk.
- Identifies potential duplicate records in your vendor master file and provides a workflow to address them.

Companies with the best processes in their AP departments usually average 99.9% accuracy, resulting in a 0.1% error rate. The dollar impact can be surprisingly high.

For every \$1B in spend, you're looking at \$1M in losses available to bring back to your bottom line!



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OUR PRODUCTS

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