

Case Study

QIAGEN

Discover – DNA for AP

Qiagen is a global provider of Sample to Insight solutions for molecular testing and serves more than 500,000 customers around the globe, all seeking answers from the building blocks of life – DNA, RNA, and proteins.

Operating in more than 25 countries worldwide, Qiagen enables customers to unlock valuable molecular insights faster, better and more efficiently – from a raw biological sample to the final interpreted result.

Challenge:

Qiagen's finance leaders wished to free the hassle of duplicate payments and to review their Accounts Payable processes and procedures to further minimize future leakage. The company struggled to manually audit its data through Excel sheets and did not have the resources to manage an internal audit of AP. As a result, the company faced errors, duplicate payments, and many duplicate vendors.

Their global centralized Shared Services Centre, using multi-currencies/languages, made holistic analysis challenging.

Qiagen faced significant challenges in AP:

- Amalgamating data for analysis
- No method of system-generated data validation
- Unsynchronized information sources
- Duplicated data across systems and business units

At a glance:

ISSUES

- Duplicate payments and vendors
- No clear Master Vendor Data
- Challenge to report accurately
- Data Validation from systems

IMPACT

- Stability, Control, and Oversight
- Identification of duplication
- Single source of truth to support decision making
- Innovation enabled through improved reporting and processes

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Discover has exceeded all my expectations and it was a great decision to put the solution in place.

Katarzyna Haneczko

Global Process Owner, Accounts Payable, Qiagen

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Solution:

Glantus worked closely with Qiagen to understand their strategic objectives and how visual 'real-time' reporting would provide detailed analysis and insights of AP transactions. Using 3 years of historical SAP data, Glantus ran a full analysis using Discover. We provided an assessment report of findings, highlighting key areas of focus and improvement innovations that Qiagen could implement immediately.

Benefits:

DUPLICATE PAYMENTS IDENTIFICATION

Discover enables Qiagen to discover duplicate invoices, providing the root cause analysis to review these duplicates and recover them.

IDENTIFICATION OF DUPLICATE VENDORS & DATA GAPS

Discover analyses the Master Vendor Data for Qiagen and digs into the Spend Analysis of their supplier base, including payment term analysis and AP KPI reporting.

RISK AND FRAUD REDUCTION

The Discover solution enables Qiagen to mitigate risk and spot indicators such as segregation of duty and potential fraudulent transactions.

Discover has also empowered innovation by making it easier for Qiagen to assess AP operations, develop improvement strategies and provide a single source of truth to support the decision-making process. The advanced matching algorithms built into the solution ensure a high rate of success for the Qiagen team.



This user-friendly tool is not only helping to identify, prevent and recover duplicate payments [with satisfactory ROI].

It also gives me an extensive overview of our STP processes all in one place.

Katarzyna Haneczko

Global Process Owner, Accounts Payable, Qiagen

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The Glantus logo features the word "glantus" in a bold, lowercase, orange sans-serif font, with a stylized orange starburst or flame-like graphic above the letter 'g'. Below the name, the tagline "Liberate. Innovate." is written in a smaller, orange, sans-serif font.

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