

INTELLIGENT AP AUTOMATION Statement Reconciliation



The task of reconciling credit ledgers against supplier statements is an essential financial control over payments. However, the onerous manual steps involved mean it is an expensive and time-consuming task.

Advanced automation of supplier statement data capture combined with your full ERP AP ledger data set, including P2P system data, brings up-to-the-minute control and visibility over all your liabilities, credits and payments.

Deep dive analysis using proprietary algorithms also identifies supplier payment patterns, payment / VAT anomalies, and miss-posted taxes - transformational for any business seeking control and visibility.

BENEFITS

- Removes up to 90% of manual effort to reconcile supplier statements.
- Automatically finds missing invoices, duplicate invoices, and missed credits before payments are authorized.
- Speeds up month-end close while delivering more accurate working capital data.
- Reconciliations identify root causes and pinpoint supplier issues.
- Protect relationship with suppliers and never be "put on hold" by a supplier due to a missed payment.

 **REDUCE MANUAL EFFORT BY 90% WITH AUTOMATED RECONCILIATION OF SUPPLIER STATEMENTS**

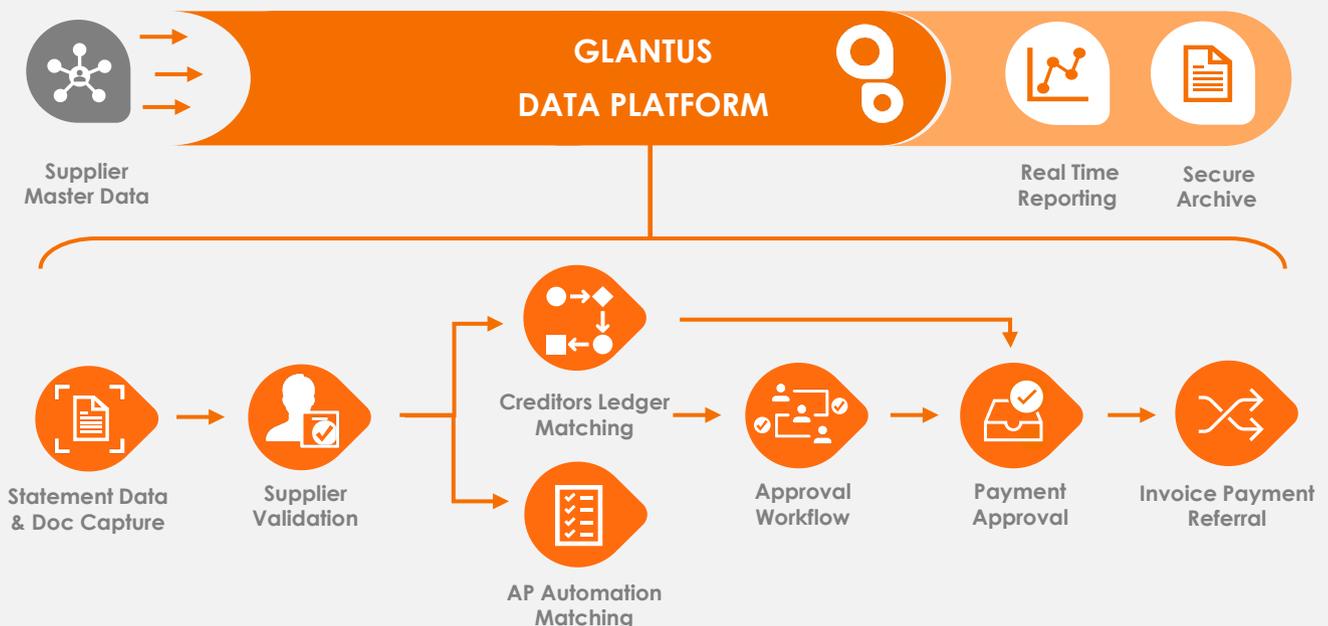
Glantus easily captures, supplier statements received electronically, e.g., PDF, EDI, FTP, Email, etc. Intelligent processing then combines the validated statement data to one or more AP credit ledger data sets.

By applying a set of routine transaction algorithms, the system pinpoints errors such as missing credits and invoices, incorrect postings, currency mismatches, etc. Duplicates are flagged and key users are notified for action to be taken.

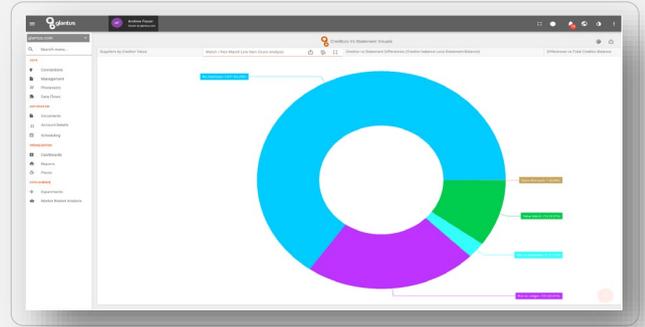
Advanced matching algorithms ensure a high rate of success and offer suggested exceptions along with the option to auto-block supplier payments if statements do not match. An interactive real-time dashboard provides insightful matching analysis and statistics.

Real-time control over supplier payments, offering a detailed review, and analysis of your AP transactions against statements.

HOW IT WORKS



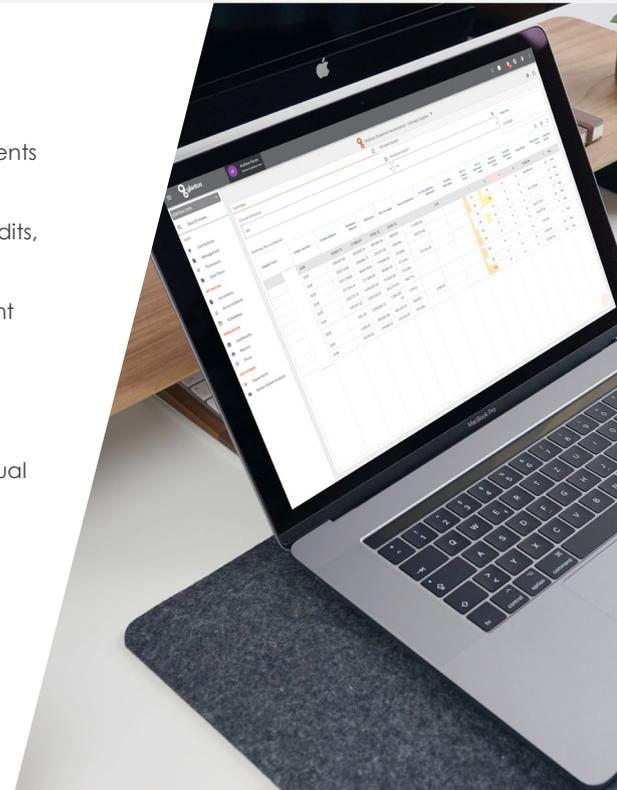
Supplier Statement Reconciliation Automation provides a **real-time accurate view of all invoices and credit note transactions** compared to your credit ledger and supplier statements.



FEATURES

- Paper processing is eliminated with all reconciliations and approval of payments automated and online.
- Automated identification of transactions from statements with analysis of credits, duplicate payments, etc.
- Continuous AI-driven statement transaction matching and creditors statement reconciliation.
- One solution, powered by the Glantus Data Platform, easily connects and combines multiple AP systems and external data sets.
- Real-time analysis of all supplier accounts via interactive dashboards and visual reports.

Glantus automates the statement reconciliation process, providing the control you need without the high cost of manual processing.



Glantus is a global provider of accounts payable automation and analytics solutions. Our mission is to simplify data to drive constant innovation. Active discovery recovers your lost working capital. Intelligent AP automation improves efficiency and prevents errors. Advanced analytics measures performance and helps you manage risk.

GLANTUS DATA PLATFORM

Glantus products are powered by the award winning Glantus Data Platform which offers no-code connectivity to all your existing AP and finance systems.

Advanced data integration simplifies mapping, transformation, and transfer of data. The unique data streaming technology streams and processes your data in real time.

The platform layered on existing systems allows you to do more with your data, adding AI and driving real innovation.