

INTELLIGENT AP AUTOMATION Master Data Optimization



It is estimated that organizations that do not apply supplier Master Data Optimization, could have wrong information for 50% of their vendors.

All large enterprises with a high volume of suppliers experience recurring issues with master data. Supplier master information is central to the AP function. Errors in these records lead to other preventable issues: if the address or bank account information for a vendor is incorrect, payments can fail to post to an account on time or get into the wrong hands.

Traditional approaches to fixing the issue involve one-time purges of inactive accounts and various stages of de-duplication and cleansing. These projects are time intensive, repetitive and only offer short-term relief.

Accurate supplier master data is essential for finance and procurement teams to operate efficiently. The information needs to be constantly refreshed and renewed in line with frequent changes in supplier information.

BENEFITS

- Increase the consistency, accuracy and timeliness of your supplier master data.
- Minimize time lost searching for 'correct' information.
- Establish a central, validated source of Master Data that is utilized across the enterprise.
- Benefit from automatic classification of data, which is benchmarked across industry sectors.
- Improve data quality together with suppliers.



CONTINUOUSLY IMPROVE SUPPLIER MASTER DATA

Our solution connects to your existing systems and provides a single platform for all your master data. The flexible data model allows relationships and hierarchies to be easily maintained.

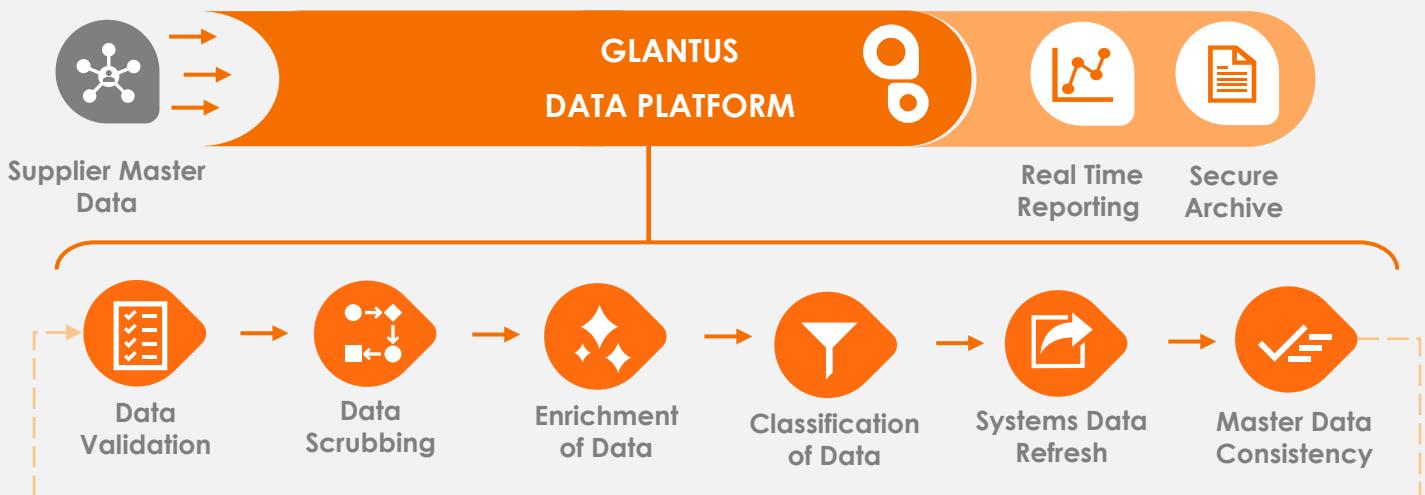
Data is automatically cleansed and de-duplicated based on agreed business rules. External validation is used to provide confidence scoring on data quality. The same external interfaces can also be used to enrich the master data.

Suppliers can be classified using standard or customized categories, which can be dynamically applied based on transactional information, such as spend value.

As well as receiving incoming data, the Glantus solution can also update other systems data to increase the consistency and accuracy of key information, across the enterprise.

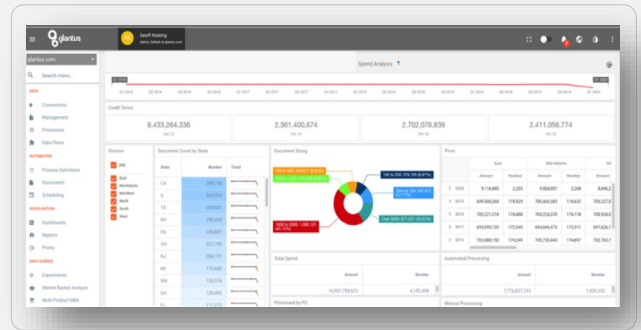
Our solution keeps your critical supplier information up-to-date, accurate and available, always.

HOW IT WORKS



Unlock your automation initiatives with optimized supplier information.

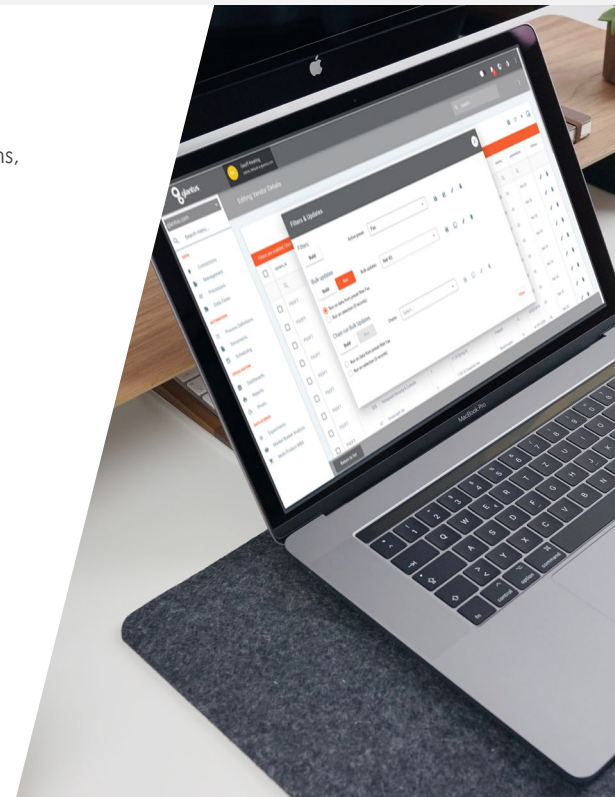
Cleansed, corrected and enriched master data enables automated exception handling and supplier communication.



FEATURES

- Repository of superior supplier data for reference by departments and systems, across the enterprise.
- Automatically scrubs, on-boards & validates incoming supplier information.
- External validation and enrichment of data with ongoing quality scoring.
- Secure cloud-based technology that scales to meet your business need.
- Enriched with data updates from the Glantus Active AP Discovery program.

The Glantus solution maintains and improves master vendor data quality in real-time. Better data that is instantly available across the enterprise, improves efficiency by substantially reducing errors and exceptions.



Glantus is a global provider of accounts payable automation and analytics solutions. Our mission is to simplify data to drive constant innovation. Active discovery recovers your lost working capital. Intelligent AP automation improves efficiency and prevents errors. Advanced analytics measures performance and helps you manage risk.

GLANTUS DATA PLATFORM

Glantus products are powered by the award winning Glantus Data Platform which offers no-code connectivity to all your existing AP and finance systems.

Advanced data integration simplifies mapping, transformation, and transfer of data. The unique data streaming technology streams and processes your data in real time.

The platform layered on existing systems allows you to do more with your data, adding AI and driving real innovation.