

# Master Supplier Data Management

## A flexible platform for all your master vendor data needs

Duplicate supplier data is the single biggest cause of duplicate payments and the lack of control over supplier data is a major contributor to fraud risk.

All large enterprises with thousands of suppliers experience recurring issues with master data. Having multiple ERP and other transactional systems across divisions amplifies the problem. Traditional approaches to fixing the issue involve one-time purges for inactive suppliers and various stages of de-duplication and cleaning. These projects are hugely time intensive and yet only offer short-term relief.

What is required is a supplier information management system that can be relied upon by all finance and procurement teams and is constantly refreshed and renewed.

The solution provides bi-directional feeds to your existing transactional systems. This out-of-the box connectivity greatly simplifies and accelerates deployment.

The platform leverages advanced algorithms and AI to scrub and deduplicate supplier data. Custom validation is enabled based on your business rules e.g. requirements for Tax ID. External data is used for enrichment, enhanced validation, and confidence scoring. e.g. Creditsafe feed.

Having master data, you can rely on is key to unlocking value in your transactional data. Layering classification on supplier profiles enables advanced spend analytics and benchmarking enterprise wide.

## BENEFITS

- Slash duplicate payment errors with a single source of truth for master data.
- Reduce overheads by reducing the time staff take searching for information.
- Remove significant fraud risk with robust controls on master data updates and real-time anomaly detection.
- On board faster with accurate supplier profiles and enhanced vendor relationship workflow.
- Effective and continuous supplier maintenance and spend management.



### CLEANSE



### CORRECT



### OPTIMIZE

## HOW IT WORKS

The solution connects to your existing systems and provides a single reference platform for all your master data. The flexible data structure allows parent-child and supplier-customer relationships to be maintained.

Data is automatically cleaned and deduplicated based on agreed business rules. External validation is used to provide confidence scoring on data quality. The same external interfaces can also be used to enrich the master data.

Suppliers can be classified using standard or custom categories and categories can be dynamically applied based on transactional data e.g. spend value. The powerful classification enables advanced data analytics.

Once the platform is implemented supplier on-boarding is greatly simplified. Data quality is constantly monitored against business rules and external data sources ensuring it is always fit for purpose.

# Master Supplier Data Management

Unblock your automation initiatives with improved supplier information. Cleansed, corrected and optimized master data enables automated exception handling and vendor communication.

## FEATURES

- Repository of clean supplier data for reference by all finance systems.
- Automatically scrubs, on-boards & validates incoming supplier data.
- External validation and enrichment of data with ongoing quality scoring.
- Secure cloud-based solution that scales to meet your business need.
- Enriched with data updates from the Glantus recovery services program.



Glantus maintains and improves master vendor data quality in real-time. Better data, that is instantly available enterprise-wide improves efficiency by reducing errors and exceptions. The same data enables advanced analytics, pinpointing anomalies, and opportunities for targeted automation.



Glantus is a global provider of accounts payable automation and analytics solutions. Our award-winning data platform eliminates cost and delivers new revenue streams. We do this by connecting all AP systems and suppliers on one agile platform that unblocks automation initiatives and puts your data to work.

## GLANTUS DATA PLATFORM

Software solutions are powered by the unique Glantus Data Platform which includes out-of-the-box connectivity to financial and related internal systems.

Modules can be licensed separately or as part of an integrated system. Advanced analytics provides data on spend with suppliers enterprise-wide. Real-time anomaly detection streamlines decision making.

Unblock initiatives and drive new levels of efficiency with highly targeted automation.