

Smart AP AuditTM

Knowledge-based AP auditing combining AI with specialist expertise

Glantus offers a unique Smart Accounts Payable (AP) Audit service built on the Glantus Data Platform.

Combining automation, robotics, workflow, visualization and predictive analytics technology from our Smart Credit Recovery service, this service evaluates AP financial transactional data in a secure cloud environment.

Smart AP Audit is applied as a continuous learning process using AI and ML technology to analyze all AP transactions and create a knowledge base of anomalies that puts you in control.

Smart AP Audit service leverages the Glantus platform to capture high volume data from multiple internal systems without disruption to your AP team.

Deep dive analysis is completed using proprietary algorithms to identify vendor payment patterns, payment / VAT anomalies, and miss-posted taxes.

In addition to the revenue recovered, root-causes are identified and presented to customers to drive continuous improvement.

BENEFITS

- Removes significant manual effort and costs relating to the reconciliation of intercompany accounts payable ledgers and vendor statements.
- Automates the process of capturing, analysing and reporting of transaction activity across multiple ERP systems.
- Eliminates poor visibility on high volume AP transactions to quickly uncover and recover money hidden in both internal and vendor ledgers.
- Facilitates the framework for continuous AP auditing across all financial processes using a secure data platform.

Data is captured from multiple ERP systems with minimum disruption to your daily financial and AP operations.

Automation combined with AI and data science means you benefit from leading external AP audit expertise and algorithms.

HOW IT WORKS

The Smart AP Audit service reviews your data and identifies where mistakes are made in the processing of payable transactions.

Using automated AP data capture, document capture, vendor statement and transactional data matching with specifically designed algorithms we analyze historic and current financial transactions.

This process identifies, rates and sets a probability ranking for transactional errors such as potential duplicate payment of invoices, incorrect processing of sales taxes (e.g. VAT), anomalies, potential fraud and or unapproved spend.

Smart AP Audit combined with the Smart Credit Recovery service provides an 'inside' and 'outside' view of recoveries. This holistic view of your vendor relationships offers enhanced recoveries.

Smart AP Audit™

Smart AP Audit goes beyond your ERP system capability or standard audit software by using a unique combination of automated processing technology, AP auditing experience and data science to find the money hidden from your bottom line.

FEATURES

- AI leading to faster and more accurate credit recovery.
- Our platform dives deeper into your vendor data than any other credit recovery service.
- Continuous process reviews and real-time analytics on performance via a secure customer portal.
- Global capability servicing 115+ countries through 20+ languages.
- Close collaboration using our experienced auditors working as an extension to your existing teams.

THE GLANTUS DIFFERENCE

35+ years of experience with a continuous focus on refining the process of Smart AP Audit.

We recover more credits and return them to your bottom line quicker than any other recovery audit company.

Combining intelligent automation with 35 years of experience we understand the importance of maintaining and strengthening your vendor relationships.

The extensive analytics and interactive reports we provide will help you to see the root cause and increase current and future cash-flow.

Our end-to-end Smart AP Audit platform creates an intelligent analytical hub for high volume, complex and multi-source financial data. It empowers you to identify, visualize, recover and continuously improve your AP processes.



Glantus is a global provider of accounts payable automation and analytics solutions. Our award-winning data platform eliminates cost and delivers new revenue streams. We do this by connecting all AP systems and suppliers on one agile platform that unblocks automation initiatives and puts your data to work.

GLANTUS DATA PLATFORM

Services are powered by the unique Glantus Data Platform. This utilizes process automation and RPA which means quicker deductions and an increase in cash flow.

Out-of-the-box connectivity to any data source means no disruption for your team while machine learning and AI ensures deeper transaction analysis.

The customer portal provides real time analytics that drives new business insights.