AP Anomaly Detection

glantus

Glantus AP Anomaly Detection uses advanced analysis of your Accounts Payable (AP) data at scale to identify historic and real-time erroneous payments.

Despite all the investment in AP systems, mistakes are still made. Incorrect payments typically make up 0.2% of all AP transactions. Add to that the tax implication of errors and the re-work to correct mistakes, and the true cost to the organization is even higher.

AP Anomaly Detection applies a set of personalized and standardized rules to analyze all AP transactions. Potential erroneous payments are highlighted for review with a corresponding level of confidence.

BENEFITS

- $1M - $1.5M recovered per billion spend analyzed.
- Recover lost working capital and stop the re-occurrence of erroneous payments.
- Improve process efficiency with a deep dive understanding of root causes.
- Detect erroneous payments before they are made.
- Framework for continuous prevention through the analysis of transactions across multiple ERP systems.

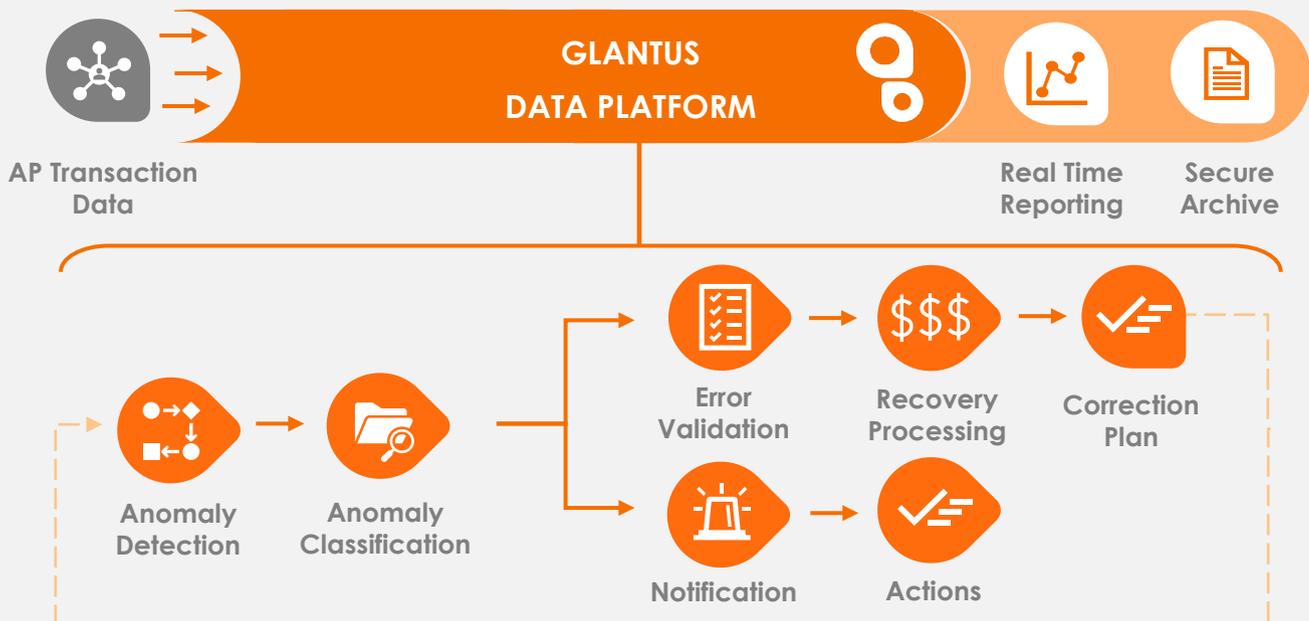*MOVE FROM REACTIVE AP AUDITS TO PROACTIVE ANOMALY DETECTION*

AP Anomaly Detection leverages the Glantus platform to capture data from multiple internal systems without disruption to your AP team. Leveraging highly tuned algorithms we complete a deep dive analysis of historic and current financial transactions.

In addition to the revenue recovered, vendor payment patterns and root-causes are identified and presented to customers to drive continuous improvement. The same process also improves tax compliance, identifying under/over claims in Sales Tax/VAT.
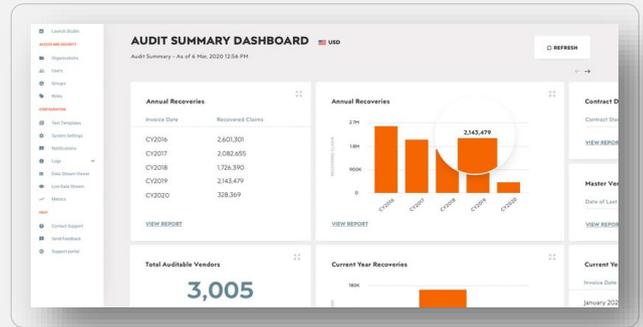
This process can be applied to historical and real-time transactions, negating the requirement for a retrospective audit. Most providers review a snapshot of spend, whilst Glantus review 98% of overall spend.

Automation combined with AI means you benefit from both historic and continuous error prevention.
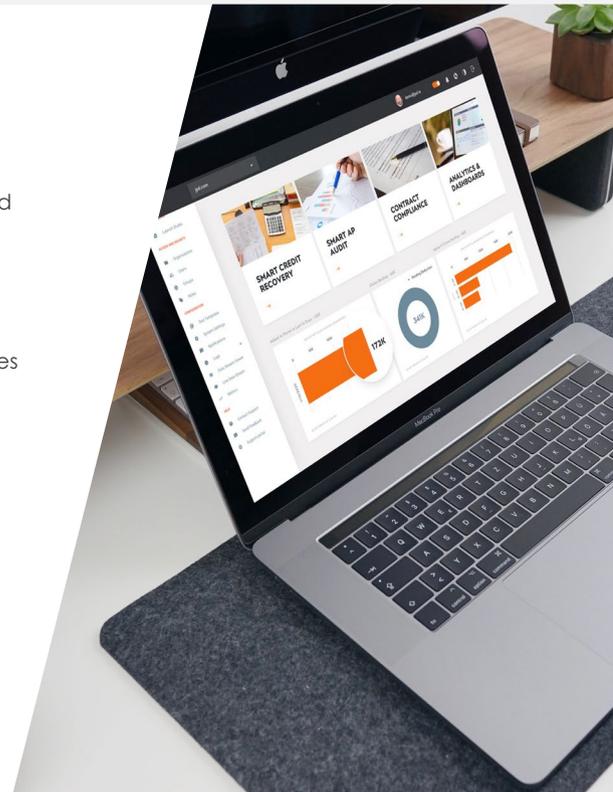
HOW IT WORKS

AP Transaction Data

GLANTUS DATA PLATFORM

Real Time Reporting

Secure Archive

Anomaly Detection → **Anomaly Classification** → **Error Validation** → **Recovery Processing** → **Correction Plan**

Notification → **Actions**

Our end-to-end AP Anomaly Detection empowers you to identify, visualize, recover and **continuously improve your AP processes**.

AUDIT SUMMARY DASHBOARD 🇺🇸 USD

FEATURES

- Innovative AI technology leads to faster and more accurate recoveries.

- Automatically monitor all transactions 24/7 instead of relying on sample-based audits.

- Immediately flags transactions for potential errors, omissions and fraud risk before payments are made.

- Close collaboration with your team, enabled with in-platform chat that ensures effective communication around a common goal of recovering revenue.

- Global capability servicing 115+ countries, and better communication with vendors facilitated with 20+ languages supported.

AP Anomaly Detection goes beyond your ERP system capability or standard audit software to find the money hidden from your bottom line.

GLANTUS DATA PLATFORM

Glantus is a global provider of accounts payable automation and analytics solutions. Our mission is to simplify data to drive constant innovation. Active discovery recovers your lost working capital. Intelligent AP automation improves efficiency and prevents errors. Advanced analytics measures performance and helps you manage risk.

Glantus products are powered by the award winning Glantus Data Platform which offers no-code connectivity to all your existing AP and finance systems.

Advanced data integration simplifies mapping, transformation, and transfer of data. The unique data streaming technology streams and processes your data in real time.

The platform layered on existing systems allows you to do more with your data, adding AI and driving real innovation.