

DATA MADE SIMPLE



Paddy Power Accounts Payable Automation



Paddy Power is a part of Flutter Entertainment plc, a truly global sports betting, gaming and entertainment provider, which employs more than 8,000 people in 600 retail sites. A multi-million turnover, coupled with over 7 million customers, makes the Group a massive player in its industry. Since its foundation in 1988, Paddy Power has ensured its status as an iconic, differentiated brand by taking an unconventional approach to betting and gaming. The vision is simple - make betting with Paddy Power an entertaining, fun and fair experience meaning more than simply winning or losing money. Paddy Power is also committed to providing customers with the best product range and highest quality customer service.



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Group Head of Finance with Paddy Power

The Challenge

Paddy Power processes all of their purchase invoices for the group through the Accounts Payable function at head office in Dublin. Previously paper processing was intensive, as all invoices including those for the 600 retail outlets required, to be registered, approved and paid manually. This reliance on paper handling and manual processing was identified as inefficient and presented an escalating cost as the group continued to grow.



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The Solution

After reviewing a number of solutions Paddy Power chose Glantus. "The Glantus solution fulfilled all our requirements, including the automated capture of invoice information and routing of imaged invoices for approval and coding. However, it was the significant experience in delivering such solutions that made the real difference when deciding to choose Glantus." said Mr. David Ellis, Head of Group Finance with Paddy Power plc.

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David Ellis, Group Head of Finance with Paddy Power

As a result, previous issues such as misplaced or lost invoices are eliminated. Identifying the current status of an invoice no longer poses difficulties for Accounts Payable personnel and relieves frustration from suppliers previously unable to get accurate answers to queries regarding payment. "Using Glantus means we are now aware of each invoice as it arrives into the accounts department via the Glantus capture process. From there, we are able to track it, retrieve it and store it in electronic format whereas previously this was extremely time consuming and in some cases not possible" says Mr. Ellis. "We did not expect that the savings in both time and money to be as significant as they have been. In addition, the whole process has really made the use of our internal resources more cost-effective."

Stronger Controls

The ability to capture all supplier invoices as they arrive ensures the company now processes all invoices without loss or duplication.

Reduced Payment Cycles

Electronic routing means invoices can be approved, rejected and processed more quickly. In addition, the status of each invoice is available upon query.

Improved Financial Management

Glantus Reports on pending or unprocessed invoices enables earlier identification and more accurate calculation of month end costs and improved financial planning.

Timeliness of Payments

Delays in the approval cycle due to lost paper or time lag are vastly reduced.

See it for yourself: Glantus.com
Arrange a demo at
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